

O'Neil CAN SLIM — Technical Criteria

Cup & Handle + RS + Stage — The IBD Framework Adapted for NSE

Technical criteria only. CAN SLIM also requires fundamental checks — see notes below.

CRITERIA PASS ✓

01

RS Rating of 80 or above (market leader)

O'Neil required stocks to be leading the market — RS 80+ minimum, 90+ preferred.

NSE: RS Rating on Kasauti is calculated using the same 40/20/20/20 quarterly weighting as IBD.

02

Stock forming or breaking out of a proper base pattern

Cup & Handle, Flat Base, Double Bottom, or Ascending Base. Buy at the pivot point, not after the run.

NSE: NSE cups tend to be shallower (15-22%) vs US stocks (12-30%). Adjust expectations accordingly.

03

Price in Stage 2 — above all major moving averages

Minervini's Trend Template and O'Neil overlap significantly here. All MAs aligned bullishly.

NSE: Stage 2 filter on Kasauti captures this condition automatically.

04

Volume on breakout day $\geq 1.5x$ average (ideally 2x+)

O'Neil insisted on heavy volume on the breakout day — the signature of institutional buying.

NSE: Use volume ratio column on Kasauti table view. 1.5x minimum, 2x+ is high-conviction signal.

05

Market in confirmed uptrend (not in correction)

O'Neil said: never fight the market. Count distribution days on Nifty 50 — 4-5 = caution.

NSE: Check Nifty 50 Stage classification first. Buying individual stocks in a Stage 3-4 Nifty = low odds.

RESULT

5/5 QUALIFIES

4/5 WATCHLIST

<4 SKIP

Criteria passed: _____ / 5 | Decision: _____

Ticker: _____ Date: _____ Entry ■: _____ RS Rating: _____ Stage: _____ Pivot ■: _____ Stop ■: _____

NOTES

Volume check: up-day vol > down-day vol? ■ Yes ■ No Volume dry-up near pivot? ■ Yes ■ No

DISCLAIMER

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